



Financial Report

The Global Women's Project Australia Inc.

ABN 38 921 975 017

For the year ended 30 June 2015



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Company Information

The Global Women's Project Australia Inc For the year ended 30 June 2015

Principal Office

4 Henham St
Hawthorn East VIC 3123

Registered Office

4 Henham St
Hawthorn East VIC 3123

Banker

Commonwealth Bank
294 Doncaster Rd
Balwyn North
Melbourne VIC 3014

Solicitor

John Altmann
Platform Advisors
365 Burke Rd
Camberwell VIC 3124

Auditor

N/A

Company ABN

38 921 975 017

Website

www.theglobalwomensproject.com.au

Complaints and feedback

info@theglobalwomensproject.com.au



Report of Committee of Management

The Global Women's Project Australia Inc For the year ended 30 June 2015

Your Committee of Management presents this report for The Global Women's Project for the financial year ended June 30 2015.

Committee of Management

Ms K Williams
Ms B Mackenzie
Ms L Ryan
Ms C Hawker

Principal Activities

Snapshot

This year we supported over 65,000 women and their family members following the earthquakes in Nepal, raising a significant \$216,278.36 for relief. We established a Shelter for Pregnant Women and New Mothers affected by the earthquakes just prior to the end of the financial year, which will be a focus for FY 1516.

In Cambodia, we undertook a scoping exercise for the establishment of a new training and employment enterprise for women in Stung Treng, Cambodia, yielding promising results.

We supported both international partner organisations to overcome many of their unique challenges by sharing resources and facilitating program ideation, strategy, business development, communications and data collection activities, and our CEO/Co-Founder, Briony Mackenzie, spent ten months in Nepal working with our local partner (August 2014-May 2015) scoping new program and business opportunities.

Summary

In 2014-15 The Global Women's Project team of volunteers grew rapidly to support the organisation's growth. We continued to develop our partnerships and support for women in Cambodia and Nepal, and rallied an ever-increasing global community of supporters around our vision for a gender equal world, where women live free from poverty, discrimination, violence and inequality.

2014-15 was a significant year of upheaval for our program partner, the Women's Foundation Nepal (WFN), and our activities in **Nepal**, with two earthquakes on April 25th and May 12th devastating the country, killing nearly 9000 people and leaving hundreds of thousands displaced. Briony Mackenzie, Co-Founder and CEO, moved to Nepal in August 2014 and had been working with WFN on a social business designed to engage and benefit female small agricultural producers across Nepal. We had conducted months of ideation, market research and product testing, and had been growing WFN HQs small commercial organic farm, but when the earthquakes struck, we put these programs on hold and responded immediately to the needs of women and their families.

Being in Nepal Briony was able to communicate developments in our emergency response to the global community. Our Board Director, Christina Hobbs, was also deployed to Nepal to help manage the World Health Organisation's response, and at the same time supported WFN by organising a number of helicopters to transport them, along with their relief supplies, to remote regions that had not yet seen aid. Meanwhile our team in Melbourne worked to raise awareness of the gendered impacts of disaster and raise funds to support women and their families in Nepal. Fortunately no immediate members of the WFN family nor The Global Women's Project team were injured; however, one member of the extended WFN community sadly lost his life and we pay our respects to him and his family.

In the days and months following the earthquakes, The Global Women's Project team of volunteers mounted a mammoth global fundraising campaign, with 100% of donations

committed from April 25 to June 30. By year's end, we had raised \$216,278.36 with the support of a global community of over 1200 donors. This funding has and will continue to go towards:

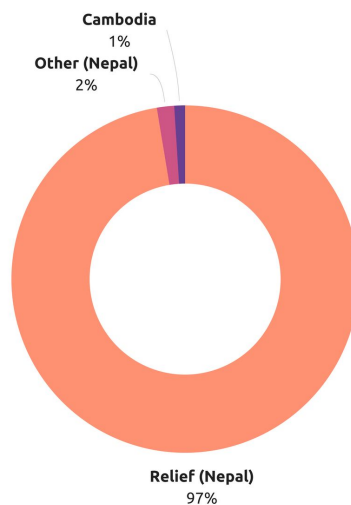
- Immediate relief, prioritising the special needs of women (sanitation, hygiene and maternal)
- A shelter providing care, safe passage to hospital, and neonatal support to women and their newborns displaced by the earthquakes
- Future programs that promote the longer-term reconstruction and rebuilding of women's lives and livelihoods

While in Nepal, we also contributed to local disaster response coordination through UN World Food Program Cluster Groups, Emergency Management Forums, local leaders meetings and WASH task forces.

We are grateful to everyone who generously donated during this campaign, to our volunteers, and to the following media outlets who gave us air time: [ABC Radio National Breakfast](#), [CBS Boston](#), ABC News 24, Joy FM, The Age, and [Sydney Morning Herald](#).

In **Cambodia**, at the request of our partner, SWDC, we engaged a local expert to undertake a scoping study for the establishment of a new social enterprise in Stung Treng - a restaurant providing training in hospitality and tourism, as well as employment, to local women, that capitalised on growing tourism in the region. This yielded positive results and we look forward to exploring it further in the coming year.

The following graph represents a breakdown of support across both our partnerships:



Fundraising and community engagement achievements included expanding our newsletter database tenfold; broadening our global supporter base significantly with an additional 400 subscribers from North America, Europe, Asia and Africa; an open rate for newsletters of between 38-44% which is double the industry average; increasing traction through all social media channels; putting on a film screening of 'I Am A Girl' for International Day of the Girl on October 11; and running an online campaign for International Women's Day, 'Lunch Online'.



Regarding **operations and governance**, during this year we operated under the auspices of International Needs Australia, a strategic partnership which allows us to receive tax deductible donations. However, this year the Committee of Management voted to migrate our legal structure from Incorporated Association to Company Limited by Guarantee and to pursue DGR status independently during the next financial year. In line with this change in structure, we have recruited a Board of Directors to provide governance, strategic and financial oversight to be inducted in July.

The Global Women's Project Australia Inc is exempt from income tax, and is registered as a charity and fundraising body in Victoria.

Acknowledgements

We are ever grateful to our generous community of supporters and donors, our volunteers, our international partners, and to everyone else who has made a contribution to our work during the year. We would like to pay special thanks to members of the corporate community who have generously supported us in-kind: One Ledger Accounting; Platform Advisors/Altmann Legal; 99designs; and Thoughtworks.

Constitution

The Global Women's Project Australia Incorporated was registered with Consumer Affairs Victoria (CAV) on the 18th July 2013. The constitution specifies a non-profit status for the company and does not allow for distribution of its profits to members.

Review of operations

In its second year of operation, The Global Women's Project Australia Inc recorded a surplus of \$71,415.88 for the financial year (FY 1314 recorded a surplus of \$1,833.24). The Global Women's Project Australia Inc is considered under Commonwealth law to be a 'small' charity (revenue <\$250,000) and therefore is not required to have its accounts externally audited.¹

Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has been significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Environmental regulations

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or any State or Territory.

Dividends

The company is an association incorporated in Victoria. No dividend has been paid or declared since the commencement of the financial year. The income and property of the company, however derived, must be applied solely for the promotion of the objects of The Global Women's Project Australia Inc as set out in the Constitution. The income and property of The Global Women's Project Australia Inc, must not be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise to the Members.

¹ Australian Charities and Not-For-Profits Commission Act 2012

Short Form Income Statement

Account	2014	2015
Revenue		
Donations and gifts	6,739.75	219,281.50
Monetary	6,739.75	219,281.50
Non-monetary	[0.00]	[0.00]
Grants	1,000.00	0.00
Other income	10,281.40	3,737.03
Total revenue	18,021.15	223,018.53
Expenditure		
International programs	9,840.04	147,912.64
Community education	0.00	0.00
Fundraising costs	5,795.58	2,307.24
Accountability and administration	551.49	1,382.77
Non-monetary	[192,000.00]	[320,000.00]
Total Expenditure	16,187.91	151,602.65
Excess/(Shortfall) of Revenue over Expenditure	1,833.24	71,415.88

Source: ACFID Short Form Income Statement²

² Note that as our yearly revenue fell below \$250,000 this financial year we are considered by the Australian Charities and Not-For-Profit Commission to be a 'small' charity and therefore are not required by law to have our accounts audited. This Short Form Income Statement is the format required by the peak body for international development organisations, the Australian Council for International Development (ACFID).

Comprehensive Income Statement

Account	2014	2015
Trading Income		
Donations - Nepal	895.11	217,736.10
Donations - Cambodia	974.06	1,352.10
Donations - General	2,098.00	193.30
Donations - Seed Funding	2,772.58	0.00
Grants	1,000.00	0.00
Events	8,292.47	2,693.54
Sales Merchandise	1,986.17	1,042.08
Total Trading Income	18,018.39	223,017.12
Cost of Sales		
Purchase of Merchandise	2,500.00	352.00
Total Cost of Sales	2,500.00	352.00
Gross Profit	15,518.39	222,665.12
Other Income		
Interest Income	2.76	1.41
Total Other Income	2.76	1.41
Disbursements		
Cambodia - Direct Program Costs	280.00	1,500.00
Cambodia - Indirect Program Costs	0.00	0.00
Nepal - Direct Program Costs	9,560.84	144,009.70
Nepal - Indirect Program Costs	0.00	2,402.94
Total Disbursements	9,840.84	147,912.64
Expenditure		
Marketing and Promotion	139.08	300.24
Fundraising	3,156.50	1,655.00
Registrations and Compliance	99.00	53.00
Online Admin and Hosting Fees	452.49	651.77
General Admin (inc recruitment and training)	0.00	678.00
Total Operating Expenses	3,847.071	3,338.01
Excess/(Shortfall) of Revenue over Expenditure	1,833.24	71,415.88

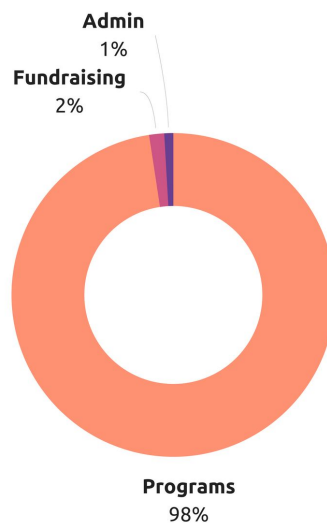
Notes to the Financial Statements

Expenditure

During this year we 97.6% of our expenditure went to international programs, 1.5% on fundraising and 0.9% on admin.³

We spent \$147,912.64 supporting the international programs of our two international program partners during this financial year. Of the \$216,278.36 raised in the days and months following the earthquakes in Nepal, \$144,009.07 was disbursed in the period April 25 to June 30, with an additional \$72,269.29 earmarked for disbursement. We deducted zero admin costs from any donation made to our Nepal earthquake appeal made before and up until June 30.

Provision of technical support to our partners, for example on program design or operational processes, forms a core part of our work. However, as we are comprised of a team of experienced and dedicated volunteers, our admin costs are minimal. When quantified our volunteer contributions would approximate 5 EFT or roughly \$320,000 at a basic \$64,000 pro rata salary.

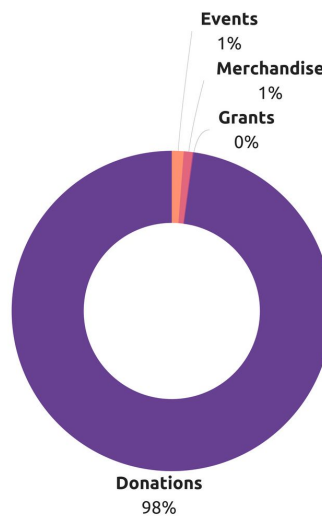


³ We are working towards a ratio of: 70% program costs (any direct costs of programming e.g. trainers, program management or staff costs at partner organisations, monitoring programs); 18% fundraising (e.g. marketing, printing, salaries for fundraising staff, event overheads); and 12% administration (e.g. proportion of salaries, compliance costs, public liability insurance, website hosting).

Income

Revenue for this financial year totalled \$223,018.53. The majority of this comprised direct donations made during our Nepal Earthquake Appeal (\$216,278.36). We also raised \$2,693.54 through a film screening of 'I Am A Girl' for International Day of the Girl in October, \$1,042.08 via sale of original merchandise and \$3,004.55 in donations via two minor online campaigns (these donations are attributed to Nepal and Cambodia in the Comprehensive Income Statement above).

During the next financial year our focus will be on diversifying our revenue streams to ensure greater organisational sustainability.



Declaration of Committee of Management

The Global Women's Project Australia Inc For the year ended 30 June 2015

In accordance with the resolution of the Committee of Management of The Global Women's Project Australia Inc, members of the Committee of Management declare that:

1. The financial statements and notes, as set out in pages 7 to 10, are in accordance with the Australian Charities and Not-For-Profits Commission Act 2012 and:
 - a. Give a true and fair view of the financial position as at 30 June 2015 and of the performance for the year ended on that date of the company and
 - b. Comply with Australian Accounting Standards - Reduced Disclosure Requirements and the Australian Charities and Not-For-Profits Commission Regulation 2013

2. In the opinion of the Committee of Management there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed by



Name: Ms Briony Mackenzie

Position: Chief Executive Officer / Co-Founder / Member of Committee of Management

Dated: 15/09/2015