



Financial Report

The Global Women's Project Australia Inc.
ABN 38 921 975 017
For the year ended 30 June 2014



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Company Information

The Global Women's Project Australia Inc For the year ended 30 June 2014

Principal Office

319 Mt Dandenong Tourist Rd
Sassafras
Melbourne VIC 3787

Registered Office

319 Mt Dandenong Tourist Rd
Sassafras
Melbourne VIC 3787

Banker

Commonwealth Bank
294 Doncaster Rd
Balwyn North
Melbourne VIC 3014

Solicitor

N/A

Auditor

N/A

Company ABN

38 921 975 017

Website

www.theglobalwomensproject.com.au

Complaints and feedback

info@theglobalwomensproject.com.au



Report of Committee of Management

The Global Women's Project Australia Inc For the year ended 30 June 2014

Your Committee of Management presents this report for The Global Women's Project for the financial year ended June 30 2014.

Committee of Management

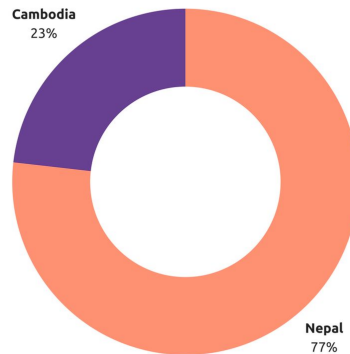
Ms K Williams
Ms B Mackenzie
Ms L Ryan
Ms C Hawker

Principal Activities

Financial Year 1314 was our first year in operation. The Global Women's Project was registered with Consumer Affairs Victoria as an Incorporated Association on 18th July 2013. The organisation launched officially on 16th August 2013 at an event at Bella Union, Carlton.

During our first year in operation, we solidified partnerships with two international grassroots women's organisations: the Women's Foundation Nepal (WFN) and the Stung Treng Women's Development Centre (SWDC) in Cambodia.

We disbursed \$9,560.84 in funding to both international partners for vocational training and economic programs supporting women, disbursing \$7,340.04 to our partner in Nepal and \$2,500 to our partner in Cambodia.



In **Nepal** we collaborated with WFN and technical experts from Australia and Nepal to develop and implement *Light the Spark* - a six week vocational training pilot program for women in electrical house wiring designed to develop an evidence base for future programs. The pilot ran in February with 13 women already supported by WFN. Training included technical, business and safety modules and an end of program evaluation was conducted.

In **Cambodia** we provided \$2,500 to cover operating costs of SWDC's child care centre, a crucial service for local women and their children. We designed and restored a new billboard advertising SWDC and its associated business, Mekong Blue, to increase traffic and product sales in Stung Treng. We conducted our first field visit to SWDC, meeting many women supported by the organisation, building relationships and conducting communications and social media training as requested.

Fundraising and community engagement achievements included a social media following of over 1000 Facebook supporters, 491 Twitter followers, and 200 mail list subscribers; three events including a launch event at Bella Union on 16th August and two film screenings of 'Girl Rising' (the Australian premiere) attended by 450 community members. We also sold original merchandise and distributed over 1000 brochures and postcards.

During this year we operated under the auspices of International Needs Australia, a strategic partnership allowing us to receive tax deductible donations. The Global Women's Project Australia Inc is exempt from income tax, and is registered as a charity and fundraising body in Victoria.

Acknowledgements

We would like to thank all of our wonderful volunteers and members of our community who supported us in our first year. Many thanks go out to all of our supporters who attended our events, joined our mailing list, and engaged with us on social media. A special thanks to our *Foundation Funders*, who provided critical seed funding to help the organisation get off the ground. We are indebted to: Marg and Ross Pagano; Jill Lawrence and Justin Mackenzie; Andrea Blake; Nicola Boase and Nathan Jones; Nathan Clarke; Sue and Bernard Forde; Sue and Bob Hawker; Andrew Hooper-Nguyen and Julie Englefield; Alexandra Lee Jennings; Sue and Jon Johnston; Sarah and Heath Kilgour; Jill and Greg Kitch; Shanaz and Mark Landau; Danielle Martin; Dan and Nicole McLaughlin; Saul and Lauren Ryan; Prakash and Sarah Patel; Joanna and Jared Phillips; Rosalind and Angelo Scasserra; Paul Tyndale-Bisco; Tammy and Chris White; Frontline Innovations; Massage to Motivate; and G.A.T.E.WAYS.

Constitution

The Global Women's Project Australia Incorporated was registered with Consumer Affairs Victoria (CAV) on the 18th July 2013. The constitution specifies a non-profit status for the company and does not allow for distribution of its profits to members.

Review of operations

In its first year of operation, The Global Women's Project Australia Inc recorded a surplus of \$1,833.24 for the financial year. The Global Women's Project Australian Inc is considered under Commonwealth law to be a 'small' charity (revenue <\$250,000) and therefore is not required to have its accounts externally audited.¹

Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has been significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Environmental regulations

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or any State or Territory.

Dividends

The company is an incorporated association. No dividend has been paid or declared since the commencement of the financial year. The income and property of the company, however derived, must be applied solely for the promotion of the objects of The Global Women's Project Australia Inc as set out in the Constitution. The income and property of The Global Women's Project Australia Inc, must not be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise to the Members.

¹ Australian Charities and Not-For-Profits Commission Act 2012

Short Form Income Statement

Revenue	
Donations and gifts	6,739.75
Monetary	6,739.75
Non-monetary	[0.00]
Grants	1,000.00
Other income	10,281.40
Total revenue	18,021.15
Expenditure	
International programs	9,840.04
Community education	0.00
Fundraising costs	5,795.58
Accountability and administration	551.49
Non-monetary	[192,000]
Total Expenditure	16,187.91
Excess/(Shortfall) of Revenue over Expenditure	1,833.24

Source: ACFID Short Form Income Statement²

² Note that as our yearly revenue fell below \$250,000 this financial year we are considered by the Australian Charities and Not-For-Profit Commission to be a 'small' charity and therefore are not required by law to have our accounts audited. This Short Form Income Statement is the format required by the peak body for international development organisations, the Australian Council for International Development (ACFID).

Comprehensive Income Statement

Trading Income

Donations - Nepal	895.11
Donations - Cambodia	974.06
Donations - General	2,098.00
Donations - Seed Funding	2,772.58
Grants	1,000.00
Events - Launch Event	8,292.47
Merchandise Sales	1,986.17
Total Trading Income	18,018.39

Cost of Sales

Purchase of Merchandise	2,500.00
Total Cost of Sales	2,500.00
Gross Profit	15,518.39

Other Income

Interest Income	2.76
Total Other Income	2.76

Disbursements

Cambodia - Program Costs	280.00
Nepal - Program Costs	9,560.84
Total Disbursements	9,840.04

Expenditure

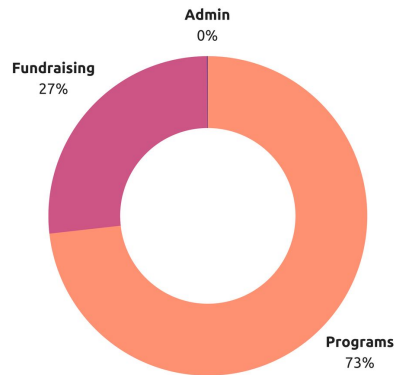
Marketing and Promotion	139.08
Fundraising	3,156.50
Registrations and Compliance	99.00
Online Admin and Hosting Fees	452.49
Total Expenditure	6,347.87

Excess/(Shortfall) of Revenue over Expenditure	1,833.24
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Notes to the Financial Statements

Summary

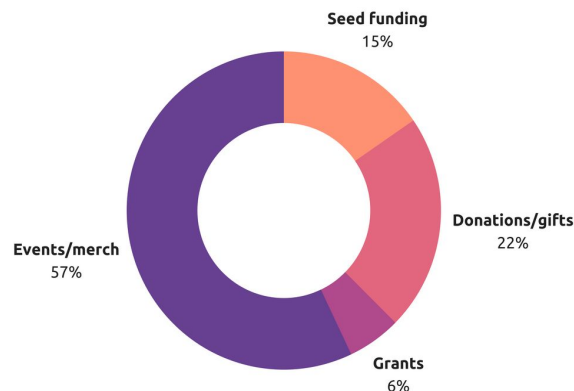
During this year we spent 73.3% on international programs, 26.7% on fundraising and 0% on admin.³



As this was our first year in operation, disbursements to our partners were necessarily limited. In lieu of this, however, we provided substantial energy into the development of robust partnerships, and assisted our partners to overcome various challenges.

Income and expenditure

Revenue for this financial year totalled \$18,018.39. This comprised \$2,772.58 in seed funding raised for establishment costs, a \$1,000 grant from The Awesome Foundation to go towards our *Light the Spark* electrical training program in Nepal, \$8,292.47 in takings from our Launch Event on 16th August, \$1986.17 in merchandise sales, and \$3,967.17 in direct donations which were primarily contributions to our campaign for the *Light the Spark* electrical training program in Nepal.



³ We are working towards a ratio of: 70% program costs (any direct costs of programming e.g. trainers, program management or staff costs at partner organisations, monitoring programs); 18% fundraising (e.g. marketing, printing, salaries for fundraising staff, event overheads); and 12% administration (e.g. proportion of salaries, compliance costs, public liability insurance, website hosting).



Over this financial year, we received a combined \$5,809 in seed funding specifically to assist with establishing the organisation, with \$3036.41 raised prior to establishment in the previous financial year. The figures show that when you isolate seed funding (\$2,772.58) from the total amount disbursed to our project partners we have disbursed 73.3% on program costs, 26.7% on fundraising and 0% admin.

\$2,500 in merchandise was procured (this has been included under 'fundraising expenses') of which we sold \$1,986.17. \$513.83 in cost price assets remain which has not been considered when calculating ratios.

Provision of technical assistance to our partner organisations in Cambodia and Nepal, for example on program design and operational processes, forms a core part of our work and entails extensive human input. Non-monetary costs in volunteer hours have been conservatively quantified at 3 EFT (Equivalent Full-Time) for the year's duration, which, at a basic salary rate of \$64k pro rata, equates to \$192,000.

Declaration of Committee of Management

The Global Women's Project Australia Inc For the year ended 30 June 2014

In accordance with the resolution of the Committee of Management of The Global Women's Project Australia Inc, members of the Committee of Management declare that:

1. The financial statements and notes, as set out in pages 6 to 9, are in accordance with the Australian Charities and Not-For-Profits Commission Act 2012 and:
 - a. Give a true and fair view of the financial position as at 30 June 2014 and of the performance for the year ended on that date of the company and
 - b. Comply with Australian Accounting Standards - Reduced Disclosure Requirements and the Australian Charities and Not-For-Profits Commission Regulation 2013

2. In the opinion of the Committee of Management there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed by



Name: Ms Briony Mackenzie

Position: Chief Executive Officer / Co-Founder / Member of Committee of Management

Dated: 25/10/2014